

Message Text

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61

ORIGIN AF-18

INFO OCT-01 ADP-00 EB-11 SS-15 L-03 INR-10 RSC-01 /059 R

DRAFTED BY AF/ N: GLANE: MHD

5/2/73 EXT 22622

APPROVED BY AF: RSSMITH

AF/ N: JJBLAKE

E - MR. KEMP

S/ S - MR. MILLER

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R 021906 Z MAY 73

FM SECSTATE WASHDC

TO USINT ALGIERS

C O N F I D E N T I A L STATE 082763

STADIS////////////////////////////////////

E. O. 11652: GDS

TAGS: EFIN, AG

SUBJECT: ALGERIA AND EXIM- AOUIF' S MEETING IN WASHINGTON

1. FOLLOWING COURTESY CALL ON EXIM CHAIRMAN KEARNS ON APRIL 26, AOUIF CALLED ON ASST. SECY NEWSOM (APRIL 28), UNDER SECRETARY CASEY (APRIL 30) AND ASST SECRETARY OF TREASURY HENNESSY (APRIL 30). IN ALL THREE CONVERSATIONS, AOUIF EXPRESSED GOA' S THANKS FOR SUPPORT RECEIVED DURING EL PASO NEGOTIATIONS AND CONCERN AT SUDDEN AND UNEXPECTED COOLING OF EXIM ATTITUDE TOWARDS ALGERIA, WHICH HE SAID THREATENED SOME KEY DEVELOPMENT PROJECTS, AS WELL AS ALGERIA' S CREDIT STANDING BOTH IN U. S. AND ABROAD. AOUIF SAID GOA FINANCIAL SITUATION WAS HEALTHY AND OFFERED PROVIDE ADDITIONAL INFORMATION INCLUDING IBRD, IMF AND MINISTRY OF FINANCE REPORTS NOW IN PREPARATION TO SUPPORT THIS VIEW. (FULLER ACCOUNT OF AOUIF' S PRESENTATION FOLLOWS BY MEMCON.)

2. CASEY, NEWSOM AND HENNESSY ALL TOLD AOUIF THAT EXIM WAS
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INDEPENDENT AGENCY WHICH MAKES ITS OWN JUDGMENT BASED
ON DATA AVAILABLE TO IT. IF NEW DATA ARE PRESENTED,
ASSESSMENT COULD CHANGE. STATE AND TREASURY ARE PREPARED
TO TAKE CAREFUL LOOK AT GOA'S FINANCIAL SITUATION ONCE
REPORTS REFERRED TO BY AOUI ARE AVAILABLE. ROGERS

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NMAFVVZCZ

*** Current Handling Restrictions *** STADIS
*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1973
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE082763
Document Source: CORE
Document Unique ID: 00
Drafter: GLANE: MHD
Enclosure: n/a
Executive Order: GDS
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730533/aaaahigl.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: STADIS
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 12 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12-Dec-2001 by martinml>; APPROVED <21 FEB 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971113
Subject: ALGERIA AND EXIM- AOUIFI'S MEETING IN WASHINGTON
TAGS: EFIN, AG
To: ALGIERS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005